WAIVER OF STATUTORY REGISTRATION

I, _____, HEREBY WAIVE THE STATUTORY PROVISION OF AUTOMATIC THIRTY-DAY REGISTRATION UNDER 6 DEL. C. §7314 OF THE DELAWARE SECURITIES ACT. I UNDERSTAND THAT IN EXCHANGE FOR THIS WAIVER, THE DELAWARE SECURITIES DIVISION WILL REFRAIN FROM INITIATING A PROCEEDING TO DENY REGISTRATION UNTIL IT HAS COMPLETED ITS INVESTIGATION. FURTHERMORE, I UNDERSTAND THAT BY SIGNING THIS WAIVER, I AM NOT GIVING UP ANY RIGHT I MAY HAVE TO A HEARING ON THIS MATTER UNDER 6 DEL. C. CHAPTER 73.

_____
APPLICANT

SWORN TO AND SUBSCRIBED BEFORE ME THIS ____ DAY OF _____,1999.

_____
NOTARY PUBLIC